**Fiscal Impact** 2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: **SB 161** Version: **INT** Sen. Young **Author:** 02/01/2021 Date:

## **Fiscal Analysis**

The current minimum wage for state employees is tied to the Federal poverty guidelines for a family of three, which is \$10.45. SB 161 would raise the state minimum wage to \$10.50 and would have a minimal fiscal impact to the state.

FY'22 Impact: Minimal

Full Year Impact: Minimal

Prepared by: Oklahoma Management and Enterprise Services